



Request for City Council Committee Action from the Department of Finance and Property Services

Date: August 27, 2012

To: Council Member Hodges, Chair – Way & Means/Budget Committee
Referral to:

Subject: Financial Status Report as of 2nd quarter 2012

Recommendation: Receive and File

Previous Directives:

Department Information

Prepared by: Connie Griffith, Controller

Approved by: Kevin Carpenter

Paul Aasen

Presenters in Committee: Connie Griffith

Reviews

- Permanent Review Committee (PRC): Approval _____ Date _____
- Civil Rights Approval Approval _____ Date _____
- Policy Review Group (PRG): Approval _____ Date _____

Financial Impact *(delete all lines not applicable to your request)*

- No financial impact

Supporting Information

Quarterly, beginning with the 2nd quarter of each year, the Finance and Property Services Department prepares an update on the fiscal status of the City. The full report is attached, as well as a summary presentation highlighting key aspects of the financial condition of the City as of June 30, 2012.